



Financial Focus -FY26 Tax Budget

Tax Budget – Initial Financial Planning Tool

Legal Reference: ORC 5705.28

- **Fiscal Year Alignment:** Mirrors the school district's fiscal year, running from **July 1 to June 30**.
- **Adoption Deadline:** The school board must adopt the tax budget by **January 15**.
- **Filing Requirement:** Must be filed with the County Auditor by **January 20**.

Purpose and Scope:

- Serves as an 18-month financial planning tool for the District, outlining the use of its financial resources.
- Includes:
 - Estimated expenditures for the fiscal year (July 1 through June 30).
 - Estimated expenditures for the remainder of the calendar year.

Justification for Tax Collection:

- Provides the basis for the County Auditor and Treasurer to collect taxes.
- Covers both inside and outside the 10-mill limitation.

Tax Budget – Process and Timeline

Official Certificate of Estimated Resources

Legal Reference: RC 5705.35

- **Certification Deadline:** Certified by the County Budget Commission to each school district by **March 1, 2024**.
- **Purpose:**
 - Governs the maximum amount available for appropriation on **July 1, 2024** (the start of Fiscal Year 2025).
- **Appropriation Limitations:**
 - The district's appropriation resolution must not exceed the total estimated receipts listed on this certificate.
- **Board Action:**
 - The resolution will be prepared for a **Board of Education vote** at the **Fiscal Year-End Meeting on June 26, 2024**.

Tax Budget – Process and Timeline

Resolution Certifying Tax Rates

- **Final Step in the Tax Budget Process:**
 - The school district board must adopt the resolution certifying tax rates and authorizing the County Auditor to collect property taxes **on or before April 1.**

Tax Budget – Format

- **Schedule 1 – Division of Taxes Levied**
- **Schedule 2 – Statement of Fund Activity for General Fund**
- **Schedule 2A – Statement of Fund Activity for Bond Retirement**
 - School Improvement Bonds – refunded 2017
- **Schedule 2B – Statement of Fund Activity for Bond Retirement**
 - Outdoor Athletic Facilities Bonds – Refunded in 2015
- **Schedule 3 – Statement of Fund Activity for Non-tax Funds**
 - Special Revenue Funds (018, 019, 200s, 300s, 400s, 500s)
- **Schedule 3A – Statement of Fund Activity for Non-tax Funds**
 - Assisting Summit County for Capital Project Funds (003, 004), Proprietary Funds (006, 020), Agency Funds 022)
- **Schedule 4 – Unvoted General Obligation Debt**
 - HB 264 – Energy conservation bonds
- **Schedule 5 – Voted Debt Outside 10 Mill Limit**
 - District's two voted bond issues

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

Tax Budget – Format

**Total inside
and voted
millage is
74.59.**

**Effective
millage
30.98 is not
listed on
the Tax
Budget. 4th
lowest in
Summit
County.**

I	II	III	IV	V	VI	VII	VIII	IX
Fund Type Fund Name	Purpose of Levy	Millage Type Inside "I" Outside "O"	Type "O": Date Authorized by Voters MM/DD/YY	Levy Term Number of of Years	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Tax Year 2024 Collection Year 2025 Estimated Gross \$ Amount from levy *
General - Fund 001	Inside	I	N/A	N/A	N/A	N/A	4.97	7,307,508
General - Fund 001	Current Expense	O	1978 & Prior	Continuing	68/NA	69/NA	30.78	9,969,732
General - Fund 001	Current Expense	O	Addl. 5/8/84	Continuing	84/NA	85/NA	5.40	2,553,896
General - Fund 001	Current Expense	O	Addl. 5/3/88	Continuing	88/NA	89/NA	4.45	2,425,193
General - Fund 001	Current Expense	O	Addl. 5/4/93	Continuing	93/NA	94/NA	7.20	4,480,114
General - Fund 001	Current Expense	O	Addl. 8/3/04	Continuing	04/NA	05/NA	6.50	6,552,474
General - Fund 001	Current Expense	O	Addl. 11/8/11	Continuing	11/NA	12/NA	6.00	6,058,864
General - Fund 001	Current Expense	O	Addl. 5/7/19	Continuing	19/NA	20/NA	6.98	7,445,029
Debt Service - Fund 002	Debt Service A	O	3/7/2000	28	00/24	01/25	2.00	2,940,647
Debt Service - Fund 002	Debt Service B	O	11/4/2008	22	08/29	09/30	0.31	455,800
							74.59	

Tax Budget – Piece of the puzzle

County Level Resources

- Summit County Tax Budget Submission

BOE Level Resources

- BOE Level Tax Budget Approval

County Level Appropriations

- County Budget Commission

BOE Level District Appropriations

- BOE Approval

District Level District's Accounting System Budget

Five Year Forecast

While separate, they should work in tandem, but never exceed the authority set by each.

